

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 28, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795UL3	
High Rate ¹	0.110%	
Allotted at High Price	79.75%	
Investment Rate ²	99.972194	
	0.112%	
Median Rate ³	0.090%	
Low Rate ⁴	0.050%	
Issue Date	December 31, 2009	
Maturity Date	April 01, 2010	
	Tendered	Accepted
Competitive	\$92,799,240,500	\$25,874,240,500
Noncompetitive	\$1,125,781,800	\$1,125,781,800
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal⁵	\$94,925,022,300	\$28,000,022,300⁶
SOMA	\$0	\$0
Total	\$94,925,022,300	\$28,000,022,300
	Tendered	Accepted
Primary Dealer ⁷	\$80,410,000,000	\$17,953,750,000
Direct Bidder ⁸	\$9,165,000,000	\$5,256,500,000
Indirect Bidder ⁹	\$3,224,240,500	\$2,663,990,500
Total Competitive	\$92,799,240,500	\$25,874,240,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$94,925,022,300/\$28,000,022,300 = 3.39

⁶ Awards to combined Treasury Direct systems = \$951,055,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.